BANK GUARANTEE

1. Consideration of GEETANJALI MEDICAL COLLEGE & HOSPITAL, UDAIPUR (RAJ.) - A Constituent Institute of Geetanjali University, Udaipur (Raj) (which hereinafter be called "GMCH") having agreed to provide admission in **PG - MD/MS** _____ course as per directions from the Chairman, NEET PG Admission/Counseling Board-2021, Jaipur to Dr. _____ S/o/D/o_____ (herein after be called "the student") a Bank Guarantee of Rs _____/- (Rupees _____ Only) in performance of payment of annual tuition fee for remaining years payable by the said student.

2. We,_____ (hereinafter referred to as "THE BANK") at the request of _____ the said student, do here by undertake to pay to the GMCH an amount not exceeding Rs _____/- (Rupees _____ Only) against dues of annual fees payable to the GMCH by the said student for remaining two years for **PG - MD/MS** _____ course on following considerations:

    (a) When student fails to deposit the regular annual fee in the time frame as prescribed by the GMCH.

    (b) When student has discontinued and not pursuing his studies due to any reason the entire fee of remaining years will be payable to GMCH immediately.

    (c) In case of student not completing **PG - MD/MS** _____ course in the prescribed time-frame. Student will pay for additional period of studies in the college. This fee will be paid immediately failing which the Bank Guarantee be cashed by the GMCH.

3. We _____ (The Bank) do hereby undertake to pay amount due and payable under this guarantee without any demur, merely on a demand from the GMCH stating that amount claimed is due to the said student. Any such demand made on the Bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee & shall be restricted to an amount not exceeding Rs_____/- (Rupees _____ Only).

4. We undertake to pay the GMCH any money so demanded notwithstanding any dispute or disputes raised by the student in any suit or proceeding pending before any court or tribunal relating thereto, our liability under this present being absolute and unequivocal. The payment so made by us for payment there under and the student shall have no claim against us for making such payment.

5. We _____ (The Bank) further agree that the guarantee herein conformed shall remain in full force and effective during the period that would be taken for the performance of the said admission and that shall continue to be enforceable till all the dues of the institute under or by virtue of the said admission have been fully paid and its claims satisfied or discharge or till GMCH certifies that the terms and conditions of the said admission have been fully and properly carried out by the said student and accordingly discharge this guarantee.

6. The Bank Guarantee shall remain in force upto 30.06.2025 (Three Years) unless a claim is lodged with the bank within three months from the said date i.e. 30.06.2025 (Three Years duration), this guarantee shall be forfeited and the Bank shall be relived and discharged from all liabilities there under.

7. This guarantee will not be discharged due to the changes in the constitution of the bank.

8. We _____ (The Bank) lastly undertake not to revoke this guarantee during its currency except with the previous consent of the GMCH.

9. Notwithstanding anything mentioned herein before our liability under this guarantee is restricted to Rs _____/- (Rupees _____ Only) and it will remain in force upto 30.06.2025 unless any claim under the guarantee is filled against on or before 30.06.2025 (with in three months from the date of validity) all your rights under the said guarantee shall be forfeited and we shall be released and discharged from all liability there under.

Date   :
Month :
Year   :
Bank Guarantee No.

(Signature of Authorized Person)   (Seal of Bank)
Name of Authorized Person
Name and Branch of Bank
Address of Bank

Telephone No. of Bank
Email Id: